

Before the
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai 400005
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Case No. 150 of 2014

In the matter of

Petition filed by Vidarbha Industries Power Limited for removal of difficulty in treatment of FERV / Hedging Cost on foreign borrowings, post COD of the generating station under Section 61, 62 of Electricity Act 2003; Regulation 100 of MERC (MYT) Regulations 2011 and Regulation 96 of MERC (conduct of business) Regulations, 2004.

Vidarbha Industries Power Limited (VIPL)

.....Petitioner

Dated: 20 November, 2014

CORAM: Smt. Chandra Iyengar, Chairperson
Shri. Azeez M. Khan, Member
Shri. Deepak Lad, Member

Appearance
For the Petitioner

1. Shri. Ramandeep Singh, Consultant for VIPL
2. Shri. Shrikant Nene, VIPL

Daily Order

Heard the Representatives of the Petitioner.

The Commission directs VIPL to submit a note on the following details by 26 November, 2014.

1. Economic environment under which hedging option is exercised by other Private Power Companies and its applicability.
2. Trend analysis and preference given by private power companies pertaining to the ratio of foreign loan to domestic loan in total debt component.

Next date of hearing shall be communicated by Secretariat of the Commission.

Sd/-
(Deepak Lad)
Member

Sd/-
(Azeez M. Khan)
Member

Sd/-
(Chandra Iyengar)
Chairperson